

## **Global Forest Partners portfolio of softwood plantations on the block**

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Forestry investment giant Global Forest Partners LP has put a portfolio of Australian softwood plantations on the block, sparking expectations of one of the biggest domestic forestry deals in the past decade. Source: Timberbiz

It is understood Global Forest Partners is seeking a buyer for the Green Triangle Forest Products (GTFP) softwood business, which owns plantations in the “green triangle” in South Australia and Victoria, and services sawmills that supply the residential construction market.

Potential buyers were told the portfolio was a 25,000 hectare freehold estate that investment manager Global Forest Partners had been involved with for the past two decades.

The business is understood to make \$30 million to \$40 million a year at the earnings before interest, tax, depreciation and amortisation line.

GTP is located close to other major estates owned by big Australian forestry investors including OneFortyOne, New Forests and Hancock Timber Resource Group.

The portfolio, which is owned by funds advised by Global Forest Partners LP, is expected to attract interest from its neighbours.

It shapes as the biggest forestry deal in the “Green Triangle” region since South Australia privatised its forestry assets in a \$670 million deal in 2012. That portfolio was sold to OneFortyOne.

Source: <https://www.timberbiz.com.au/global-forest-partners-portfolio-of-softwood-plantations-on-the-block/>